

Message Text

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ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 /093 R

66606

DRAFTED BY:XMB:RAHARTMAN

APPROVED BY:EB/OCA/REP:DC JORGENSEN

XMB:EARL B. YOUNG

ARA/NC:MFORRESTER (PHONE)

EB/IFD/ODF:EM LINTON

----- 034959

R 051416Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

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REF: CARACAS 9232

SUBJECT: DETAILS ON EXIMBANK ASSISTANCE FOR FOREIGN LESSORS

1. EXIMBANK WOULD CONSIDER ASSISTING A FOREIGN LESSOR EITHER AS PURCHASER, UNDER THE BANK'S PROGRAMS TO ASSIST IN FINANCING THE PURCHASE OF U.S. EQUIPMENT OR AS LESSOR UNDER THE LEASE GUARANTEE PROGRAM. EXIMBANK WILL NOT OFFER BOTH TYPES OF ASSISTANCE FOR THE SAME TRANSACTION.
 2. EXIMBANK WOULD CONSIDER REQUEST FOR ASSISTANCE IN FINANCING PURCHASES BY METRO AMERICA, EITHER PARTICIPATION FINANCING PROGRAM FOR LARGER PURCHASE (USUALLY OVER DOLS 1 MILLION) OR MEDIUM TERM BANK GUARANTEE OR FCIA INSURANCE PROGRAMS FOR SMALL PURCHASES. EXIMBANK WOULD BASE FINANCIAL DECISION ON CREDITWORTHINESS OF LESSOR/PURCHASER AND WOULD ONLY ACCEPT ASSIGNMENT OF LEASE PAYMENTS IF LEASE WRITTEN IN DOLLARS, LESSEE IS CREDITWORTHY AND DOCUMENTATION ACCEPTABLE
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TO EXIMBANK.

3. THE INTEREST RATE FOR EXIMBANK'S PORTION OF A TRANSACTION UNDER THE PARTICIPATION FINANCING PROGRAM IS 6 PERCENT PER ANNUM AT THIS TIME. EXIMBANK DOES NOT DICTATE THE RATE CHARGED BY A LESSOR.

4. ABOVE IS DESCRIBED IN EXIMBANK BOOKLET. REQUESTS FOR FURTHER INFORMATION SHOULD BE DIRECTED TO EARL B. YOUNG, VICE PRESIDENT-PRODUCT FINANCING. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Draft Date: 05 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE217536
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Document Unique ID: 00
Drafter: XMB:RAHARTMAN
Enclosure: n/a
Executive Order: N/A
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731154/aaaabntb.tel
Line Count: 70
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: CARACAS 9232
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 31 JAN 2002
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Review History: RELEASED <31-Jan-2002 by boyleja>; APPROVED <05 MAR 2002 by collinp0>
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Review Media Identifier:
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